



# Cost Of Living

The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis MSA in 4<sup>th</sup> quarter 2016 was \$159,500. The Midwest average was \$181,100 and the national average was \$235,000.

## Cost Of Living Index: 2016 Annual Average 100 = US Average

Metro Area	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Miscellaneous Goods and Services
Seattle	145.1	125.3	179.7	122.9	138.7	127.7	135.6
Chicago	118.5	108.5	144.8	94.9	125.7	102.7	108.2
Baltimore	115.6	113.2	143.6	104.8	103.7	89.8	103.9
Denver	110.4	106.3	131.9	92.6	104.2	106.8	102.4
Minneapolis	105.6	106.0	107.9	95.8	101.0	105.7	107.8
Dallas	100.4	108.5	88.0	98.7	101.5	106.3	106.6
Cleveland	98.7	113.9	87.8	91.2	106.3	99.7	101.4
Atlanta	98.7	103.8	88.5	103.1	101.7	107.9	101.6
Phoenix	97.0	94.8	98.3	94.7	100.9	96.6	96.5
Austin	96.7	86.9	94.8	102.9	98.3	102.7	99.1
Nashville	95.5	95.8	86.9	89.9	101.5	83.1	103.4
Detroit	94.9	91.3	87.9	108.2	104.3	94.6	95.5
Charlotte	94.8	94.0	85.1	91.9	96.8	103.6	101.9
Raleigh	94.4	113.4	69.3	96.2	91.5	103.9	106.0
Pittsburgh	94.0	97.1	93.0	102.1	106.3	95.1	87.7
<b>Indianapolis</b>	<b>91.8</b>	<b>94.0</b>	<b>82.0</b>	<b>89.4</b>	<b>92.7</b>	<b>98.4</b>	<b>98.4</b>

Source: Council for Community and Economic Research, 2017

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

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